

Fund Account Number _____

1. The undersigned _____ (hereinafter called the "Settlor"), residing and domiciled at _____, in the province of Quebec, hereby:
 - a) establishes a private trust (hereinafter called the "Trust");
 - b) transfers to the Trust units of the following Guaranteed Investment Funds: _____ (hereinafter called the "Funds") purchased for the benefit of _____ (hereinafter called the "Beneficiary");
 - c) appoints _____ to act as sole trustee (hereinafter called the "Trustee"); or agrees to act as a trustee jointly with _____ who is designated to act also as a trustee (hereinafter referred to individually as "a Trustee" or severally as "the Trustees");
 - d) directs that the said units and any other units of the Funds which may be added during the term of this Trust and such income or capital gains as may be accumulated thereunder shall be administered by the Trustee(s) for the Beneficiary until the latter attains the age of _____, the Beneficiary having no right to receive the income or capital of the Trust until the Beneficiary attains the age specified above.
2. The Trust is deemed to commence upon the acceptance thereof by the Trustee or one of the Trustees if they are several, as evidence by his signature appearing below, and shall terminate as provided for in paragraph 8 hereunder.
3. The Trustee(s) shall administrater and act with prudence and diligence, honestly and faithfully in the best interest of the Beneficiary.
4. The Trustee(s) shall have the right in his or their complete discretion to buy, sell, redeem, transfer, exchange, invest or reinvest the Trust or any portion thereof in any property or securities without limitation whatsoever and to exercise any and all rights, privileges or options with respect to any property or securities comprised in the Trust as fully as though he or they were unconditional owner(s) thereof, with full powers of administration thereof, and not subject to the rules of administration of the property of others which are provided for in Article 1299 of the Quebec Civil Code.
5. In case of the death or legal or physical incapacity of one of the Trustees (the other Trustee being hereinafter referred to as the "Surviving Trustee") prior to the termination of this Trust, the Settlor hereby appoints _____ (the "Successor Trustee") residing and domiciled at _____ with all powers attributed to the Successor Trustee hereunder as if originally appointed hereunder to administer jointly with the Surviving Trustee. In the event of the death or legal or physical incapacity of the Successor Trustee prior to the termination of this Trust, the Surviving Trustee shall have full power and authority to act alone as Trustee as if originally appointed hereunder.
6. In the event of the death or legal or physical incapacity to act as the Trustee or Trustees and as the Successor Trustee prior to the termination of the Trust, the Settlor directs that a Judge of the Superior Court of the district of the residence of the Settlor appoint a successor trustee in accordance with the provisions of Article 1277 or the Quebec Civil Code.
7. All title to the property held in the Trust shall be held in the name of either the Trustee or Trustees acting jointly as trustees of the Trust, as the case may be.
8. The Trust shall terminate upon the Beneficiary attaining the age specified in subparagraph 1 d) above or for any reason as provided for in Articles 1294 and 1296 of the Quebec Civil Code.

Upon the termination of the Trust, the Trustee(s) then acting shall transfer and deliver the entire remaining Trust property to the said Beneficiary, free and clear of any trust.

If the Beneficiary shall die before the age specified in subparagraph 1 d) or has renounced his right in the Trust or his right in the Trust has lapsed, then this Trust shall terminate and title to the property then held in the Trust shall vest in and be transferred to the Settlor or his estate, free and clear of any trust.

Notwithstanding the foregoing, if the Beneficiary is of the age of majority at the time when the Trust commences, the Trust shall terminate upon the written direction of the Trustee(s).
9. The Trust is created upon and subject to the express understanding that an issuer or underwriter of any securities held in the Trust or a transfer agent, custodian or dividend disbursing agent or Desjardins Financial Security Life Assurance Company shall not be under any obligation whatsoever to see to the proper disposition of property delivered to the Trustee(s), or to the proper administration of the Trust, or to ascertain the validity thereof.
10. In this Declaration of Trust ("the Declaration"), the singular form of a word shall be deemed to denote the plural form and the plural form of the word shall be deemed to denote the singular, and the masculine gender shall be deemed to denote the feminine gender or the neuter form, if required by the context. For the purposes of this Declaration, the age of majority shall be determined under applicable law as at the time when the Trust terminates.
11. If any provision hereof shall be adjudged by a Court to be void and unenforceable, the same shall not affect any other provision hereof or its validity or enforceability.
12. Each party has read this Declaration, has obtained adequate explanation of its nature and scope and understands it and agrees to be bound by the provisions hereof.
13. This Declaration shall be governed and construed in accordance with the laws of the Province of Quebec.
14. The parties hereto acknowledge that they have requested that this Declaration of Trust and all related documents be drafted in the English language. Les parties à la présente reconnaissance qu'elles ont exigé que cette Déclaration de Fiducie et tous les documents qui s'y rattachent soient rédigés et exécutés en anglais.

In witness whereof, the parties have signed this Declaration of Trust

on the _____ day of _____, 20_____.

Witness

Settlor

Witness

Trustee

Witness

Joint Trustee (if applicable)